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Tuesday, 3 November 2026

INTERNATIONAL OFFERS FOR INDIA & OTHER COUNTRIES

- Formosa from Taiwan offered their PVC at US$ 1020/- Per MT CIF Nhava Sheva, US$ 880/- Per MT CIF China and US$ 850/- Per MT FOB Taiwan for November 2026 shipment.
- Tasnee from Saudi Arabia offered its products for India Market:PP - PP Raffia (H1030/H1045) at US$ 1460/MT, PP Fiber (H2250/H2245/H2350) at US$ 1480/MT, PP Injection moulding (H4120) at US$ 1460/MT, BOPP Film (H3030T) at US$ 1480/MT, HDPE - HDPE Pipe 100 Black at US$ 1375/MT, HDPE Blow Moulding (B1258) at US$ 1325/MT, LDPE - LDPE Film (4025AS/1925AS) at US$ 1570/MT,CFR Nhava Sheva port on LC at sight basis for November 2026 shipment.

PETROCHEMICAL PLANT NEWS

- A major fire broke out at Hindustan Petroleum Corporation's (HPCL) Visakhapatnam Refinery on Monday night (2nd Nov 2026). The fire started in a pitch tank area and was brought under control within a short time. No casualties have been reported so far and all Refinery Units continue to operate safely. The Refinery has a production capacity of 15 MTPA.
- IRPC Public Company Limited has halted export offers for all Polypropylene (PP) grades for November, 2026, following an extended shutdown of its PP Lines and reduced operating rates across its remaining Units, tightening merchant supply availability. The Plant is located in Rayong, Thailand, with a production capacity of 630,000 Tons/Year.
- Jinneng Science and Technology has shut its No.1 Polypropylene (PP) Line on 3rd November, 2026 for maintenance work. The Line is located in Qingdao, China, with a production capacity of 450,000 Tons/Year.
- Qingdao Haiwan Group is planning to restart its No.1 Polyvinyl Chloride (PVC) Line on 27 November 2026, following a maintenance shutdown in early September. The Line is located at Qingdao, China, with a total production capacity of 1.2 Million tonnes per year (total capacity of four Lines).
- Sinopec Shanghai Petrochemical has shut its No.1 Butadiene (BD) Plant for maintenance work. The Plant is located in Jinshanwei, Shanghai, China, with a production capacity of 53,000 Tons/Year.
- Zibo Qixiang Tengda Chemical has restarted its No.1 Polybutadiene Rubber (PBR) Line after maintenance work. The Line is located in Zibo, Shandong, China, with a production capacity of 50,000 Tons/Year.
- Zhejiang Satellite Chemical has shut its Ethyl Acrylate (ethyl-A) Plant. The Plant is located in Jiaxing, Zhejiang, China, with a production capacity of 70,000 Tons/Year.

MISCELLANEOUS NEWS

- European Propylene contract Price for November increased by Euro 80/MT from its October settlement levels and assessed at Euro 1570/MT, on feedstock gains.
- European Ethylene contract price for November increased by Euro 80MT from its October 2026 settlement levels and assessed at Euro 1,635/MT, FD North West Europe levels.
- European Styrene contract price for November increased by Euro 24/MT from its October 2026 settlement levels and assessed at Euro 2004/MT, FOB ARA levels.
- European Benzene contract Price for November increased by Euro 68/MT from its October settlement levels and assessed at Euro 1263/MT, CIF North West Europe.
- European Acrylonitrile (ACN) November Contract Prices increased by €94/Ton, reflecting an increase in the contract price of feedstock propylene.
- Sinopec has decreased its domestic Benzene list prices by CNY 400/MT and assessed at CNY 9,600/MT in China.
- USD/INR Daily Update: The rupee strengthened by 18 paise against the dollar, closing at ₹94.69, compared to yesterday's close of ₹94.87. Today's range: Open ₹94.68 | Low ₹94.61 | High ₹94.90 | Close ₹94.69
- China January Futures (RMB/MT)— Settlement Price Update: PP 10,212 (+12), LLDPE 9,371 (NC), PVC 5,196 (+10).

INTERNATIONAL OFFERS FOR CHINA & HONG KONG

- PP Film offers in China quoted at US$ 1420/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US$ 1320/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US$ 1320/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US$ 1330/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US$ 1350/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US$ 1180/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US$ 1105/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US$ 1105/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US$ 1175/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US$ 1400/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US$ 1200/MT, T/T, CFR Huangpu basis.
- PP Injection/PP Raffia Prices assessed stable at US$ 1400/MT and PPCP assessed at US$ 1450/MT in Hong Kong Market.
- HDPE Film Prices assessed stable at US$ 1350/MT, LLDPE at US$ 1300/MT and LDPE at US$ 1660/MT in Hong Kong Market.

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1470	1480	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1440	1450	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1440	1450	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1330	1340	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1290	1300	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1310	1320	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1590	1600	(NC)
Oman	Nhava Sheva	LLDPE Film	USD/MT	1330	1340	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1010	1020	(+20)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1665	1675	(NC)
China	Nhava Sheva	GPPS	USD/MT	1590	1600	(NC)
China	Nhava Sheva	HIPS	USD/MT	1680	1690	(NC)
Thailand	Nhava Sheva	ABS	USD/MT	1690	1700	(NC)
Vietnam	Nhava Sheva	PET	USD/MT	1290	1300	(NC)

INTERNATIONAL PRICES FOR CHENNAI PORT

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Chennai Port	PP Film	USD/MT	1470	1480	(-10)
Saudi Arabia	Chennai Port	PP Injection	USD/MT	1440	1450	(NC)
Saudi Arabia	Chennai Port	PP Raffia	USD/MT	1440	1450	(NC)
Saudi Arabia	Chennai Port	HDPE Film	USD/MT	1330	1340	(+20)
Saudi Arabia	Chennai Port	HDPE Injection	USD/MT	1290	1300	(+20)
Saudi Arabia	Chennai Port	HDPE Blow	USD/MT	1310	1320	(+30)
Saudi Arabia	Chennai Port	LDPE Film	USD/MT	1590	1600	(+10)
Oman	Chennai Port	LLDPE Film	USD/MT	1340	1350	(+40)
Taiwan	Chennai Port	PVC Suspension	USD/MT	1010	1020	(+20)
Korea South	Chennai Port	EVA 18%	USD/MT	1665	1675	(+50)
China	Chennai Port	GPPS	USD/MT	1590	1600	(+30)
China	Chennai Port	HIPS	USD/MT	1680	1690	(+30)
Thailand	Chennai Port	ABS	USD/MT	1690	1700	(+20)
Vietnam	Chennai Port	PET	USD/MT	1290	1300	(NC)

INTERNATIONAL PRICES FOR KOLKATA PORT

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Kolkata Port	PP Film	USD/MT	1500	1510	(+10)
Saudi Arabia	Kolkata Port	PP Injection	USD/MT	1470	1480	(+20)
Saudi Arabia	Kolkata Port	PP Raffia	USD/MT	1470	1480	(+20)
Saudi Arabia	Kolkata Port	HDPE Film	USD/MT	1360	1370	(+40)
Saudi Arabia	Kolkata Port	HDPE Injection	USD/MT	1320	1330	(+40)
Saudi Arabia	Kolkata Port	HDPE Blow	USD/MT	1340	1350	(+50)
Saudi Arabia	Kolkata Port	LDPE Film	USD/MT	1620	1630	(+30)
Oman	Kolkata Port	LLDPE Film	USD/MT	1350	1360	(+40)
Taiwan	Kolkata Port	PVC Suspension	USD/MT	1040	1050	(+20)
Korea South	Kolkata Port	EVA 18%	USD/MT	1700	1710	(+50)
China	Kolkata Port	GPPS	USD/MT	1590	1600	(+30)
China	Kolkata Port	HIPS	USD/MT	1680	1690	(+30)
Thailand	Kolkata Port	ABS	USD/MT	1710	1720	(+20)
Vietnam	Kolkata Port	PET	USD/MT	1300	1310	(NC)

INDIAN OPEN MARKET PRICES

MUMBAI MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference

KOLKATA MARKET PRICES

Grade	Price (Rs./KG)	Price Difference

PP Film	-	159	(NC)
PP Injection	-	153	(NC)
PP Raffia	-	152	(NC)
PP CP	-	162	(NC)
HDPE Film	HMEL	136	(NC)
HDPE Injection	GAIL	138	(NC)
HDPE Blow	HMEL	134.5	(NC)
LDPE Film	IMPORTED	168.5	(-0.5)
LLDPE Film	HMEL	147	(-0.5)
PVC Suspension	FORMOSA	107	(NC)
EVA 18%	-	157	(+2)
GPPS	IMPORTED	168	(NC)

PP Film	166	(NC)
PP Injection	158	(NC)
PP Raffia	157	(+0.5)
PP CP	165	(NC)
PP Random copolymer(RCP)	179	(-1)
HDPE Film	140.5	(NC)
HDPE Injection	139	(NC)
HDPE Blow	139.75	(NC)
LDPE Film	182	(NC)
LLDPE Film	150.5	(-1)
PVC Suspension	105	(+1)

NEW DELHI MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	162.5
PP Injection	HMEL	158.5
PP Raffia	OPAL	158
PP Lamination	EXXON	158
PP CP	HMEL	162.5
PP Random copolymer(RCP)	RELIANCE	185
HDPE Film	-	142
HDPE Injection	HMEL	139.5
HDPE Blow	GAIL	139
LDPE Film	RELIANCE	184
LLDPE Film	-	148
LLDPE Moulding	HMEL	153
PVC Suspension	CHINA	104

BENGALURU MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	161
PP Injection	-	156
PP Raffia	MRPL	155.5
PP CP	HMEL	165
PP RCP	-	179
HDPE Film	-	138
HDPE Injection	-	139
HDPE Blow	GAIL	139
HDPE Raffia	-	139
HDPE Pipe	HMEL	143.5
LDPE Film	IMPORTED	173
LLDPE Film	-	147
LLDPE Moulding	-	153
MLLDPE	-	154
PVC Suspension	XINFA	102
PET	-	140

KANPUR MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	HMEL	162
PP Injection	HMEL	156
PP Raffia	-	152
HDPE Film	OPAL	140
HDPE Injection	-	138
HDPE Blow	HMEL	137
LDPE Film	RELIANCE	180
LLDPE Film	-	146

AHMEDABAD MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	160
PP Injection	-	154
PP Raffia	-	153
PP Lamination	EXXON	169
PP CP	-	164
PP Random copolymer(RCP)	-	172
HDPE Film	-	140
HDPE Injection	GAIL	138
HDPE Blow	GAIL	139.5
LDPE Film	-	170
LLDPE Film	-	147
LLDPE Moulding	-	154
GPPS	SUPREME	170
HIPS	TAITA	180
ABS	TAITA	192
PET	BILLION	135
PC	-	229

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA

Port Of Discharge	Grade	Price (US$/MT)	Price Difference
HCM, Vietnam	PP Film	1490	(NC)
Indonesia	PP Injection	1400	(NC)
HCM, Vietnam	PP Raffia	1400	(NC)
HCM, Vietnam	PP CP	1450	(NC)
HCM, Vietnam	BOPP	1420	(NC)
HCM, Vietnam	HDPE Film	1350	(NC)
Indonesia	HDPE Injection	1340	(NC)
Indonesia	HDPE Blow	1345	(NC)
HCM, Vietnam	HDPE Raffia	1350	(NC)
HCM, Vietnam	LDPE Film	1660	(NC)
HCM, Vietnam	LLDPE Film	1300	(NC)
HCM, Vietnam	PVC Suspension	860	(NC)
HCM, Vietnam	EVA 18%	1600	(NC)
HCM, Vietnam	GPPS	1590	(NC)
HCM, Vietnam	HIPS	1670	(NC)
HCM, Vietnam	ABS	1800	(NC)
HCM, Vietnam	PET	1255	(NC)

SPOT PP, PE AND PVC PRICES OF CHINA

Grade	Price (RMB/MT)	Price Difference
PP	12062	(+75)
HDPE	11325	(-75)
LDPE	12933	(-33)
LLDPE	10366	(-50)
PVC	5160	(-50)

FEEDSTOCK PRICES (US$/MT)

FeedStock	Price	Price Difference
ACN SE Asia	1605	(NC)
VCM CFR SE Asia	710	(NC)
VCM CFR FE Asia	665	(NC)
EDC CFR SE Asia	355	(NC)
EDC CFR FE Asia	350	(NC)
Purified Terephthalic Acid (PTA) CFR SE Asia	1030	(-15)
Paraxylene CFR SE Asia	1330	(-30)
MEG CFR China	715	(NC)
Styrene Monomer FOB Korea	1470	(-10)
Styrene Monomer CFR China	1410	(-10)
Naphtha CFR Japan	970	(-40)
Naphtha CFR Europe	910	(-55)
Ethylene CFR NE Asia	1235	(NC)
Ethylene CFR SE Asia	1175	(NC)
Propylene CFR China	1425	(NC)
Propylene FOB Korea	1375	(NC)
Propylene CFR SE Asia	1355	(NC)

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